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It could also be interpreted as Ripple wanting more XRP because they see the future value increasing.

Impossible to read into this behavior on its own, but it feels positive given the positive developments we've seen elsewhere recently.

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worldlyalien · 2 yr. ago

1 – 2 years account age, 80 - 150 comment karma.

It's locked in escrow champ.

You know what "escrow" is, right?

If Ripple has over \$200M in cash reserves (for example from investors + more from software revenue), why would they hold it in a depreciating asset (USD)?

Instead it could be used to buy back XRP and use it in market maker scenarios or to incentivize usage of ODL, sell back to institutions in large tranches (OTC) etc..

Can it be that they are buying back to encourage use of ODL while developing these rails and the ecosystem? I mean for example, if we take the USD-MXN corridor, if there is not enough buyers on the Mexico end to consume the XRP being sent over, Bitso or whatever exchange will probably not be interested in using XRP. So when the demand is not matched, perhaps Ripple is stepping in to buy those XRP to encourage on-going ODL activity until there is a well balanced ecosystem.

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etheriumflow · 2 yr. ago

Redditor for 3 months

Maybe they're [buying it from Jed](#)

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moonRekt · 2 yr. ago

Altcoin Believer

basedvato · 2 yr. ago

Anyway who doesn't think this is salty. XRP knows they are undervalued, and is selling a ton OTC

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JNFOu · 2 yr. ago

A stock buy back can often be seen as one of the most positive things a company can do with their capital to reinvest in themselves under the opinion that the market has under-valued the price.

(Not that I'm suggesting XRP is a "stock")

Let that sink in for a moment...

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PoseidonLordoftheSea · 2 yr. ago

I can't believe you are the only one who considered this so far that I've seen.

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Encrypto74 · 2 yr. ago

What you are suggesting vs reality are two different things. Stock buy backs have been shown to be no more than a form of insider trading by CEO's and execs to enable them to cash out at a higher price. We thus now have thousands of companies around the globe who had spent money on a self serving useless venture instead of R&D and saving for a rainy day.

If you would bother to look you would see that there are just this month +650 million extra XRP now in circulation. You can bet your bottom dollar this extra XERPS didn't come from Jed's wallet alone. This is another disgusting move by Ripple execs to enable them to profit at retail's expense.

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[deleted] · 2 yr. ago

Jed selling XRP can enter in the same category as:

- in a blink of an eye
- Chinese New Year
- Wall Street Bonuses
- When utility comes.... Price will go up, 100% guaranteed (oh... I'll get downvoted by this one)

Oh, and yeah, I've updated my selling points - if someone is curious:

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- \$10
- \$12
- \$50

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xDrifterXx · 2 yr. ago

You missed \$589

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letitripli · 2 yr. ago

I can't wait to sell them some bags if it gets to \$5! 😊

I couldn't imagine the reasons to simply be, to acquire more XRP. I mean, if 50bil isn't enough then damn!

I haven't speculated on it being good or bad as I need more information behind it.

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JNFou · 2 yr. ago

It's locked in escrow champ.

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BonePants · 2 yr. ago

Yeah and they have another x billion not in escrow as well which some commenting on your reply don't understand or know because they have their head up their ass.

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jwd64 · 2 yr. ago

4 ~ 5 years account age. 100 - 200 comment karma.

Can you provide a credible link with this info?

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[deleted] · 2 yr. ago

Quarterly report from a few days ago

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Ercrypto74 · 2 yr. ago

You do realise most CEO's and executive teams around the globe have used share buy backs as a way to artificially drive up the price of their company's stocks allowing them to cash out at a higher price? Basically a legal way of insider trading.

Now substitute in what I've just mentioned the word "shares" for "XRP" and hopefully you'll see why this is nothing more than Ripple execs and VC's looking to unload their personal stash at a higher price at your expense.

If you want to see for yourself have a look at the increase in circulating supply in just this week... Disgusting.

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cecil\_X · 2 yr. ago

I hope nobody in the government sees this as market manipulation.

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psyentist15 · 2 yr. ago

XRP Supporter

Probably fighting market manipulation more than anything.

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JNFou · 2 yr. ago

Buying on the open market can't be market manipulation. You're subjected to the same market pressures as everyone else even if you have deep pockets.

In what way do you think it might be?

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N\_importe\_qui · 2 yr. ago · edited 2 yr. ago

You'd have to be a supreme douche to FUD that news. It's a major show of coincidence. EDIT: Confidence! Damn you bullish sediment!!!

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CreepyJoeBiden · 2 yr. ago

Reddititor for 7 months

Where can I buy?

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Lindbach · 2 yr. ago

Coinbase for instance

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[deleted] · 2 yr. ago

<https://www.bitstamp.net> has direct fiat -> XRP and lower fees and less BS than Coinbase (at least, last time I checked)

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R4ID · 2 yr. ago

XRP Supporter

thus lowering supply

Supply does not lower at all from Ripple buying back XRP.

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BlenderdickCockletit · 2 yr. ago

When they say "supply" what they actually mean is the "float". An asset's float refers to how much of the supply is actively available and traded on the market vs what's held by the underlying company or institutions. The company buying back its assets reduces the float.

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NickT300 · 2 yr. ago · edited 2 yr. ago

Any transaction on the XRPL burns the XRP permanently. Burns the FEE.

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patrickcoxphoto · 2 yr. ago

2 ~ 3 years account age. 75 - 150 comment karma.

Like a company buying back it's own stock sorta thing?

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TheTangoFox · 2 yr. ago

Buy it back from exchanges, sell it to OTC customers while keeping escrow in place and virtually untouched.

Makes sense.

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alone\_sheep OP · 2 yr. ago

yup that's what i think they're doing as well. Basically just facilitating the buying for their clients. Basically include XRP as part of their software sale (so that the client has a stash to eventually use). And then go refill the bit they sold to the client.

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scoobysi · 2 yr. ago

Your second sentence has no basis. I agree it's positive generally but you can't draw such a conclusion without knowing the volume of otc sales vs market buys and/or how much they're making vs needing from the software sales

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PeraHodlr · 2 yr. ago

Source?

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scoobysi · 2 yr. ago

Its in ripples latest quarterly report

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Shaa366 · 2 yr. ago

Why do you think this is a good thing? What's the reason for them to do it even? You want to see the price going up by increase in usage and demand for the coin. They're absorbing supply which makes the price go up, but not in a sustainable way.

1

lj26ft · 2 yr. ago

XRP Hodler

This could be as simple as them filling out liquidity on bid side of the order book on their exchange partners books. They have had problems with the buy side in the mxn corridor. They are actively building markets so they can use their ODL technology on top of it.

4

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Ercrypto74 · 2 yr. ago

Anyone in crypto that acknowledges the damage that Stock Buy backs have done to business on a global scale and think that the equivalent in crypto is ok, then why are we even here?

Why isn't anyone talking about the +650 million new XRP in circulation in barely a month? all coinciding with buybacks announcement and the beginning of this latest XRP rally? A lovely coincidence or market manipulation?

More importantly who is selling all this XRP and who is buying?

1

N1A117 · 2 yr. ago

Whales are selling and Ripple plus some poor bastards like us are buying . That's my opinion.

1

Suchgainz · 2 yr. ago

Mr. B XRP was talking about it...

1

pinksi · 2 yr. ago

You are making a lot of speculation based on a very few known information.

1

mhvcrypto · 2 yr. ago

2 ~ 3 years account age. 150 - 250 comment karma.

Great question, unfortunately we won't find out until the reason is released. Could be they're buying it back to drive the price up. I imagine it's much easier to sell the business model if the price is higher. Higher price = more liquidity. With the amount that Jeb sells they know there will be downward pressure on price until that ends or demand explodes. Let's be honest, those of us that have been in a while, that didn't sell when it hit .10, we aren't ever selling unless price goes up. We aren't emotional with this investment. So there's a lack of liquid that we're causing. The XRP use case requires liquidity. We're just taking xrp off the market and hoarding it. Not what ripple envisioned. Truth is no one knows for sure, we're all speculating at this point.

1

jasonp6988 · 2 yr. ago

They are buying back but they're still selling too

1

alone\_sheep OP · 2 yr. ago

Better than only selling like before. They're probably simply buying back from the market whatever they sell to clients when they onboard them. It would be rude to be like: You need some XRP, but we're not gonna sell it to you, you have to go scrounge it off the exchanges. Instead Ripple sells it to them, then goes and refills their own chests from the market. It's just proper customer service.

3

Silvacosm · 2 yr. ago

XRP Hodler

Maybe they know its about to rocket and they want to maximize gains.

1

Comment deleted by user · 2 yr. ago

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No one is talking about the fact that Ripple is buying back XRP on the open market.

That was OTC, not direct to market.

joekercom · 2 yr. ago  
When they buy back 30+ billion, let me know

oojacobo · 2 yr. ago  
LMAO. It doesn't mean they're making enough. Why wouldn't they be spending some of their mountain of cash from previous sells.

S\_king\_ · 2 yr. ago

charliepup · 2 yr. ago

TheSquirrel\_ · 2 yr. ago

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